

Cumann Pheadair Naofa C.L.G

Financial Statements

for the period ended 30 September 2024

Cumann Pheadair Naofa C.L.G

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Cumann Pheadair Naofa C.L.G

General Information

Chairperson	Paul McKibben
Vice Chairperson	Shane Carr
Secretary	Daniel Bird
Assistant Secretary	Hugh Carr
Treasurer	Shane Lavery
Assistant Treasurer	Eamonn Connolly
Address	15-19 Mary Street Warrenpoint Co. Down BT34 3NT
Bankers	Bank of Ireland 12 Trevor Hill Newry Co. Down BT34 1DT

Cumann Pheadair Naofa C.L.G

**Income & Expenditure Account
for the period ended 30 September 2024**

<u>P&L</u>	<u>Y/E</u> <u>30/09/24</u>		<u>Y/E</u> <u>30/09/23</u>	
	£	£	£	£
Income				
- Membership		44,788		42,228
- Down Draw		27,552		25,248
- Net Lotto Income		13,168		29,387
- Merchandise Sales		29,537		32,372
- Gift Aid		12,373		12,117
- Hall Rental		3,993		4,888
- Sponsorships		2,670		4,125
- Gate Reciepts		8,042		6,099
- Advertising Boards		300		6,874
- Golf Day		180		15,872
- Big Breakfast		4,454		5,018
- Championship Patrons		-		8,525
- Summer Camp		7,553		6,545
- Cash Call		1,295		-
- Street Collections		1,765		2,980
- Grants Received		23,804		5,334
Total Income		181,474		207,612
<u>Expenditure</u>				
Games & Development	52,205		65,909	
Incremental Player Injury Outlay (Net)	8,062		4,467	
O Neills & Merchandise	33,340		48,151	
Transport	9,060		11,635	
Insurance	5,788		7,723	
Down County Board	9,628		7,924	
Ladies GAA	8,028		7,754	
Rates	7,525		8,054	
Light & Heat	8,817		10,781	
Repairs and Maintenance	11,067		19,355	
Legal and Professional	-		1,266	
Annual Reunion (Net)	405		1,596	
Bank Charges and Loan Interest	16,367		15,020	
General Expenses	282		118	
Total Expenditure		170,574		209,753
Other Income				
Rent Recievable		7,800		7,000
Exceptional Item - OV Income		325,000		-
Net Income/Expenditure before Social Club		343,700		4,859

Cumann Pheadair Naofa C.L.G

**Income & Expenditure Account
for the period ended 30 September 2024**

	Y/E 30/09/2024		Y/E 30/09/2023	
	£	£	£	£
Bar sales		33,852		33,257
<u>Less Cost of Sales</u>				
Opening Stock	1,500		2,500	
Bar Purchases	20,564		18,262	
TV & Internet	727		634	
Closing stock	(1,125)		(1,500)	
Social Club Cost of Sales		21,666		19,896
Net Income/Expenditure after Social Club		<u>355,886</u>		<u>18,220</u>

Cumann Pheadair Naofa C.L.G

**Balance Sheet
as at 30 September 2024**

	Notes	Period Ended 30/09/2024	Period Ended 30/09/2024
<u>Fixed Assets</u>			
Club rooms		125,000	125,000
Pony Field		860,000	335,000
15 Mary Street		60,000	60,000
Pairc Liam Uí Ír		90,000	90,000
Equipment		3,000	3,000
125 Pavillion		5,000	5,000
		<u>1,143,000</u>	<u>618,000</u>
<u>Current Assets</u>			
Development Fund		81,434	271,485
Stock		2,500	3,450
Debtors	1	10,120	10,162
Bank		-	-
		<u>94,054</u>	<u>285,097</u>
<u>Current Liabilities</u>			
Bank Overdraft		24,525	25,405
Deferred Credit		81,434	271,485
Trade Creditors	2	10,010	18,062
		<u>115,969</u>	<u>314,952</u>
<u>Net current assets/ (liabilities)</u>		(21,915)	(29,855)
<u>Loan Account</u>	3	(394,807)	(217,753)
<u>Net Assets</u>		<u>726,278</u>	<u>370,392</u>
<u>Financed by</u>			
Previous balance		370,392	352,172
Excess of Income Over Expenditure		355,886	18,220
Profit and Loss account		<u>726,278</u>	<u>370,392</u>

Cumann Pheadair Naofa C.L.G

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 30 SEPTEMBER 2024

1 Debtors	Sep-24	Sep-23
	£	£
Golf Day	-	60
Player Injury Quiz	4,016	-
Membership	4,302	8,841
Hire of Hall	450	300
Lotto	1,352	961
Total	<u>10,120</u>	<u>10,162</u>
2 Trade Creditors		
O'Neills	747	4,830
Repairs	269	252
Physio	-	1,485
Games	538	500
Transport	-	1,395
Co. Board Fees	2,407	-
Bar Purchases	-	1,000
Lotto (Jackpot)	6,049	8,600
Total	<u>10,010</u>	<u>18,062</u>
3 Loan Balance		
Opening Balance	(217,753)	(245,577)
Repayments	36,298	39,179
Loan Draw Down	(200,000)	-
Interest	(13,351)	(11,355)
Closing balance	<u>(394,806)</u>	<u>(217,753)</u>
Croke Park Loan	-	14,779
CFI Loan	394,806	202,974
	<u>394,806</u>	<u>217,753</u>