

Cumann Pheadair Naofa C.L.G

Financial Statements

for the period ended 30 September 2023

Cumann Pheadair Naofa C.L.G

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Cumann Pheadair Naofa C.L.G

General Information

Chairperson	Paul McKibben
Vice Chairperson	Shane Carr
Secretary	Donal McCormack
Assistant Secretary	Hugh Carr
Treasurer	Shane Lavery
Assistant Treasurer	Eamonn Connolly
Address	15-19 Mary Street Warrenpoint Co. Down BT34 3NT
Bankers	Bank of Ireland 12 Trevor Hill Newry Co. Down BT34 1DT

Cumann Pheadair Naofa C.L.G

**Income & Expenditure Account
for the period ended 30 September 2023**

<u>P&L</u>	Y/E 30/09/23		Y/E 30/09/22	
	£	£	£	£
Income				
- Membership		42,228		41,340
- Down Draw		25,248		26,832
- Net Lotto Income		29,387		29,446
- Merchandise Sales		32,372		33,504
- Gift Aid		12,117		11,147
- Hall Rental		4,888		3,110
- Sponsorships		4,125		5,470
- Gate Receipts		6,099		5,974
- Advertising Boards		6,874		460
- Golf Day		15,872		-
- Big Breakfast		5,018		-
- Championship Patrons		8,525		-
- Summer Camp		6,545		-
- Street Collections		2,980		-
- Grants Received		5,334		21,356
Total Income		207,612		178,639
<u>Expenditure</u>				
Games & Development	65,909		51,919	
Incremental Player Injury Outlay (Net)	4,467		28,290	
O Neills & Merchandise	48,151		43,804	
Transport	11,635		10,814	
Insurance	7,723		8,925	
Down County Board	7,924		8,396	
Ladies GAA	7,754		7,112	
Rates	8,054		1,932	
Light & Heat	10,781		8,176	
Repairs and Maintenance	19,355		7,643	
Legal and Professional	1,266		-	
Annual Reunion (Net)	1,596		111	
Bank Charges and Loan Interest	15,020		14,177	
General Expenses	118		1,073	
Total Expenditure		209,753		192,372
Other Income				
Rent Receivable		7,000		6,600
Net Income/Expenditure before Social Club		4,859		(7,133)

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**Income & Expenditure Account
for the period ended 30 September 2023**

	Y/E 30/09/2023		Y/E 30/09/2022	
	£	£	£	£
Bar sales		33,257		23,004
<u>Less Cost of Sales</u>				
Opening Stock	2,500		4,000	
Bar Purchases	18,262		12,643	
TV & Internet	634		441	
Closing stock	(1,500)		(2,500)	
Social Club Cost of Sales		19,896		14,584
Net Income/Expenditure after Social Club		<u>18,220</u>		<u>1,287</u>

Cumann Pheadair Naofa C.L.G

**Balance Sheet
as at 30 September 2023**

	Notes	Period Ended 30/09/2023	Period Ended 30/09/2022
<u>Fixed Assets</u>			
Club rooms		125,000	125,000
Pony Field		335,000	335,000
15 Mary Street		60,000	60,000
Pairc Liam Uí Ír		90,000	90,000
Equipment		3,000	3,000
125 Pavilion		5,000	5,000
		<u>618,000</u>	<u>618,000</u>
<u>Current Assets</u>			
Development Fund		271,485	300,869
Stock		3,450	6,250
Debtors	1	10,162	7,399
Bank		-	-
		<u>285,097</u>	<u>314,518</u>
<u>Current Liabilities</u>			
Bank Overdraft		25,405	24,095
Deferred Credit		271,485	300,869
Trade Creditors	2	18,062	9,805
		<u>314,952</u>	<u>334,769</u>
<u>Net current assets/ (liabilities)</u>		(29,855)	(20,251)
<u>Loan Account</u>	3	(217,753)	(245,577)
<u>Net Assets</u>		<u>370,392</u>	<u>352,172</u>
<u>Financed by</u>			
Previous balance		352,172	350,885
Excess of Income Over Expenditure		18,220	1,287
Profit and Loss account		<u>370,392</u>	<u>352,172</u>

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NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 30 SEPTEMBER 2023

1 Debtors	Sep-23 £	Sep-22 £
Golf Day	60	-
Membership	8,841	7,399
Hire of Hall	300	
Lotto	961	-
Total	<u>10,162</u>	<u>7,399</u>
2 Trade Creditors		
O'Neills	4,830	3,605
Repairs	252	-
Physio	1,485	-
Games	500	-
Transport	1,395	-
Bar Purchases	1,000	-
Lotto (Jackpot)	8,600	6,200
Total	<u>18,062</u>	<u>9,805</u>
3 Loan Balance		
Opening Balance	(245,577)	(278,618)
Repayments	39,179	44,741
Interest	(11,355)	(11,702)
Closing balance	<u>(217,753)</u>	<u>(245,579)</u>
BOI Loan	-	810
Croke Park Loan	14,779	35,279
UCIT Loan	202,974	209,490
	<u>217,753</u>	<u>245,579</u>