

Cumann Pheadair Naofa C.L.G

Financial Statements

for the period ended 30 September 2022

Cumann Pheadair Naofa C.L.G

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Cumann Pheadair Naofa C.L.G

General Information

Chairperson	Larry Byrne
Vice Chairperson	Paul McKibben
Secretary	Donal McCormack
Assistant Secretary	Hugh Carr
Treasurer	Shane Lavery
Assistant Treasurer	Micheal Moore
Address	15-19 Mary Street Warrenpoint Co. Down BT34 3NT
Bankers	Bank of Ireland 12 Trevor Hill Newry Co. Down BT34 1DT

Cumann Pheadair Naofa C.L.G

**Income & Expenditure Account
for the period ended 30 September 2022**

<u>P&L</u>	Y/E 30/09/22		Y/E 30/09/21	
	£	£	£	£
Income				
- Membership		41,340		40,216
- Down Draw		26,832		25,315
- Net Lotto Income		29,446		45,892
- Gift Aid		11,147		18,409
- Hall Rental		3,110		2,220
- Sponsorships		5,470		3,456
- Gate Receipts		5,974		4,215
- Advertising Boards		460		-
- Merchandise Sales		33,504		33,687
- Grants Received		21,356		29,296
Total Income		178,639		202,706
<u>Expenditure</u>				
Games & Development	51,919		27,875	
Incremental Player Injury Outlay (Net)	28,290		4,076	
O Neills & Merchandise	43,804		49,714	
Transport	10,814		6,789	
Insurance	8,925		11,444	
Down County Board	8,396		7,268	
Ladies GAA	7,112		5,201	
Rates	1,932		1,379	
Light & Heat	8,176		1,770	
Repairs and Maintenance	7,643		5,207	
Annual Reunion (Net)	111		-	
Bank Charges and Loan Interest	14,177		13,908	
General Expenses	1,073		512	
Total Expenditure		192,372		135,143
Other Income				
Rent Receivable		6,600		6,600
Net Income/Expenditure before Social Club		(7,133)		74,163

Cumann Pheadair Naofa C.L.G

**Income & Expenditure Account
for the period ended 30 September 2022**

	Y/E 30/09/2022		Y/E 30/09/2021	
	£	£	£	£
Bar sales		23,004		21,906
<u>Less Cost of Sales</u>				
Opening Stock	4,000		1,000	
Bar Purchases	12,643		17,048	
TV & Internet	441		260	
Closing stock	(2,500)		(4,000)	
Social Club Cost of Sales		14,584		14,308
Net Income/Expenditure after Social Club		<u>1,287</u>		<u>81,761</u>

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**Balance Sheet
as at 30 September 2022**

	Notes	Period Ended 30/09/2022	Period Ended 30/09/2021
<u>Fixed Assets</u>			
Club rooms		125,000	125,000
Pony Field		335,000	335,000
15 Mary Street		60,000	60,000
Pairc Liam Uí Ír		90,000	90,000
Equipment		3,000	3,000
125 Pavillion		5,000	5,000
		<u>618,000</u>	<u>618,000</u>
<u>Current Assets</u>			
Development Fund		300,869	238,195
Stock		6,250	7,000
Debtors	1	7,399	6,944
Bank		-	7,580
		<u>314,518</u>	<u>259,719</u>
<u>Current Liabilities</u>			
Bank Overdraft		24,095	-
Deferred Credit		300,869	238,195
Trade Creditors	2	9,805	10,023
		<u>334,769</u>	<u>248,218</u>
<u>Net current assets/ (liabilities)</u>		(20,251)	11,501
<u>Loan Account</u>	3	(245,577)	(278,616)
<u>Net Assets</u>		<u>352,172</u>	<u>350,885</u>
<u>Financed by</u>			
Previous balance		350,885	269,123
Excess of Income Over Expenditure		1,287	81,762
Profit and Loss account		<u>352,172</u>	<u>350,885</u>

Cumann Pheadair Naofa C.L.G

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 30 SEPTEMBER 2022

1 Debtors	Sep-22	Sep-21
	£	£
Sponsorship	-	1,000
Membership	7,399	5,638
Lotto	-	306
Total	<u><u>7,399</u></u>	<u><u>6,944</u></u>
2 Trade Creditors		
O'Neills	3,605	2,151
Repairs	-	11
Physio	-	615
Games	-	269
Transport	-	1,277
Lotto (Jackpot)	6,200	5,700
Total	<u><u>9,805</u></u>	<u><u>10,023</u></u>
3 Loan Balance		
Opening Balance	(278,618)	(310,807)
Repayments	44,741	44,741
Interest	(11,702)	(12,552)
Closing balance	<u><u>(245,579)</u></u>	<u><u>(278,618)</u></u>
BOI Loan	810	5,336
Croke Park Loan	35,279	55,388
UCIT Loan	209,490	217,894
	<u><u>245,579</u></u>	<u><u>278,618</u></u>