

Cumann Pheadair Naofa C.L.G

Financial Statements

for the period ended 30 September 2021

Cumann Pheadair Naofa C.L.G

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Cumann Pheadair Naofa C.L.G

General Information

Chairperson	Larry Byrne
Vice Chairperson	Paul McKibben
Secretary	Daniel Bird
Treasurer	Shane Lavery
Assistant Treasurer	Micheal Moore
Address	15-19 Mary Street Warrenpoint Co. Down BT34 3NT
Bankers	Bank of Ireland 12 Trevor Hill Newry Co. Down BT34 1DT

Cumann Pheadair Naofa C.L.G

**Income & Expenditure Account
for the period ended 30 September 2021**

<u>P&L</u>	Y/E 30/09/21		Y/E 30/09/20	
	£	£	£	£
Income				
- Membership		40,216		37,553
- Down Draw		25,315		28,416
- Net Lotto Income		45,892		46,997
- Operation Transformation		-		3,507
- Annual Breakfast		-		4,500
- Championship Patrons		-		8,685
- Gift Aid		18,409		-
- Hall Rental		2,220		3,145
- Sponsorships		3,456		2,550
- Gate Receipts		4,215		820
- Advertising		-		600
- Merchandise Sales		33,687		26,014
- Hurling		-		1,903
- Grants Received		29,296		14,555
Total Income		202,706		179,245
Expenditure				
Incremental Player Injury Outlay (Net)	4,076		15,787	
O Neills Merchandise	49,714		42,111	
Transport	6,789		1,818	
Games & Development	27,875		44,224	
Insurance	11,444		8,190	
Down County Board	7,268		14,480	
Ladies GAA	5,201		8,378	
Rates	1,379		3,253	
Light & Heat	1,770		3,892	
Repairs and Maintenance	5,207		6,590	
Weights, gym and hall Equipment	-		2,921	
Consultancy Fees	-		6,434	
Printing, Postage & Stationery	-		776	
Annual Reunion (Net)	-		766	
Bank Charges and Loan Interest	13,908		15,795	
General Expenses	512		400	
Total Expenditure		135,143		175,814
Other Income				
Rent Receivable		6,600		5,354
Net Income/Expenditure before Social Club		74,162		8,785

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**Income & Expenditure Account
for the period ended 30 September 2021**

	Y/E 30/09/2021		Y/E 30/09/2020	
	£	£	£	£
Bar sales		21,906		17,865
<u>Less Cost of Sales</u>				
Opening Stock	1,000		4,250	
Bar Purchases	17,048		10,166	
TV & Internet	260		714	
Closing stock	(4,000)		(1,000)	
Social Club Cost of Sales		14,307		14,130
Net Income/Expenditure after Social Club		<u>81,761</u>		<u>12,520</u>

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**Balance Sheet
as at 30 September 2021**

	Notes	Period Ended 30/09/2021	Period Ended 30/09/2020
<u>Fixed Assets</u>			
Club rooms		125,000	125,000
Pony Field		335,000	335,000
15 Mary Street		60,000	60,000
Pairc Liam Uí Ír		90,000	90,000
Equipment		3,000	3,000
125 Pavillion		5,000	5,000
		618,000	618,000
<u>Current Assets</u>			
Development Fund		238,195	100,015
Stock		7,000	6,100
Debtors	1	6,944	9,747
Bank		7,580	27,076
		259,719	142,938
<u>Current Liabilities</u>			
Deferred Credit		238,195	157,124
Trade Creditors	2	10,023	23,883
		248,218	181,007
<u>Net current assets/ (liabilities)</u>		11,501	(38,069)
<u>Loan Account</u>	3	(278,616)	(310,807)
<u>Net Assets</u>		350,885	269,124
<u>Financed by</u>			
Previous balance		269,123	256,604
Excess of Income Over Expenditure		81,762	12,519
Profit and Loss account		350,885	269,123

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NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 30 SEPTEMBER 2021

1	Debtors		
		Sep-21	Sep-20
		£	£
	Merchandise	-	1,766
	Transport	-	6,384
	Sponsorship	1,000	-
	Membership	5,638	-
	Rental	-	800
	Lotto	306	797
	Total	<u><u>6,944</u></u>	<u><u>9,747</u></u>
2	Trade Creditors		
	O'Neills	2,151	3,730
	Repairs	11	336
	Player Injury	-	540
	Physio	615	1,170
	Games	269	3,407
	Transport	1,277	-
	Lotto (Jackpot)	5,700	14,700
	Total	<u><u>10,023</u></u>	<u><u>23,883</u></u>
3	Loan Balance		
	Opening Balance	(310,807)	(305,724)
	New Loans	-	(35,000)
	Repayments	44,741	44,741
	Interest	(12,552)	(14,824)
	Closing balance	<u><u>(278,618)</u></u>	<u><u>(310,807)</u></u>
	BOI Loan	5,336	9,788
	Croke Park Loan	55,388	75,123
	UCIT Loan	217,894	225,896
		<u><u>278,618</u></u>	<u><u>310,807</u></u>